



**University of Southern California Section 457(b)
Plan For Eligible Faculty and Administrative Staff
2023 Salary Deferral Agreement**

Section A – Employee Information – Please PRINT		
Last Name	First Name	USC Employee Number (7digit #)
Daytime Phone Number	Email address	

Section B – Accredited Investor Questionnaire (Check applicable statements)		
"Participant" hereby represents that he or she is an "Accredited Investor" for one or more of the following reasons		
<input type="checkbox"/> The Participant is an individual whose individual net worth, or joint net worth with his or her spouse, presently exceeds \$1,000,000 (In calculating net worth, you may include equity in personal property and real estate (however, you cannot include your primary residence), cash, short term investments, stock and securities. Equity in personal property and real estate (excluding your primary residence) should be based on the fair market value of such property minus debt secured by such property)	or	<input type="checkbox"/> The Participant is an individual who had income in excess of \$200,000 in each of the two most recent years, or joint income with his or her Spouse in excess of \$300,000 in each of those years (in each case including foreign income, tax exempt income and full amount of capital gains and losses but excluding any income of other family members and any unrealized capital appreciation) and has a reasonable expectation of reaching the same income level in the current year
	or	<input type="checkbox"/> The Participant is a trustee or executive officer of the University. (The president and any vice president and any officer or person who performs a "policy making function" for the University will be an "executive officer.")

Section C – Type of Transaction				
<input type="checkbox"/> Continue prior year's Election (Must continue to meet all IRS established criteria; prior year's vendor will continue; if maximum allowable elected deferral amounts will be adjusted to track with IRS annual limit) Skip Section D	<input type="checkbox"/> First Time Enrollment <i>(Vendor enrollment form must accompany this form)</i>	<input type="checkbox"/> Change Monthly Amount of Deferral	<input type="checkbox"/> Change Vendor only (if first time using vendor a vendor enrollment form must be included)	<input type="checkbox"/> Stop Salary Deferral

Section D – Contribution Information	
Start Month: <input type="checkbox"/> _____ 2023	
Annual Amount: <input type="checkbox"/> Maximum (\$22,500)	or
	<input type="checkbox"/> \$ _____ annually
Monthly Deduction and Vendor Election: <input type="checkbox"/> Evenly distribute my monthly deduction based on pay frequencies available and the vendor(s) indicated below: <input type="checkbox"/> Fidelity <input type="checkbox"/> TIAA-CREF <input type="checkbox"/> Vanguard	or
	<input type="checkbox"/> Allocate my monthly deferral as indicated below: Fidelity \$ _____ Per month TIAA-CREF \$ _____ Per month Vanguard \$ _____ Per month

Section E – Your Authorization	
<p>By this agreement made between the above named employee ("the Participant") and the University of Southern California ("the University"), the parties hereto agree as follows:</p> <p>Effective with respect to amounts paid on or otherwise made available on or after January 2023, which date is subsequent to the last day of the month in which this Agreement is executed, the Participant has elected to defer the amount indicated from his/her salary. At the same time, the University will contribute a corresponding amount to the University of Southern California Section 457(b) Plan for Eligible Faculty and Administrative Staff (the "Plan") and the Participant may direct the investment of such amount among the funds approved by the University. This agreement shall be legally binding and irrevocable with respect to amounts paid or otherwise made available while this Agreement is in effect, except that the University may reduce the amount deferred if it determines that such amount exceeds the applicable limitations of the Plan and Code Section 457. This Agreement may be changed or revoked at any time, effective for the calendar month following the month in which such change or revocation occurs. In no case will the Agreement result in deferral of salary which will cause the contribution to the Participant's account to exceed the applicable limits of Internal Revenue Code Section 457(b). For 2023, this limit is \$22,500.</p> <p><i>The Participant hereby certifies that his or her responses to the above questions are true and correct:</i></p>	
_____ Employee Signature	_____ Date
If you choose to participate, complete this Salary Reduction Agreement and email it to uschr@usc.edu	

OFFICE USE ONLY				
ANNUAL AMOUNT	PAY FREQ	MONTHLY DEDUCTION	VENDOR	APPROVED BY: