

Plan and Investment Notice

USC 403(B) TAX DEFERRED ANNUITY PLAN

Your participation in your employer's retirement plan is the first step to ensuring adequate retirement income. The purpose of this Plan and Investment Notice is to help you make informed decisions when managing your retirement account. It contains important information regarding your plan's services, investments and expenses. **While no action is required at this time**, please review the notice and file it with your other retirement plan documents for future reference.

Section I: Summary of Plan Services and Costs

This section provides important information to assist you in making decisions related to your participation in your employer's plan. It outlines the services available under this plan, explains your right to select the investments for your account, and any fees and plan restrictions that may apply.

Section II: Investment Options Comparative Chart

This section is designed to make it easier for you to compare investments that align with your retirement goals. It provides detailed information about your plan's investment options, including long-term performance and expenses.

Summary of Plan Services and Costs

Multiple providers have been selected to offer retirement services and investment options to employees in the plan. There are costs associated with these services and investments, some of which may be paid by you. In addition to explaining how to direct your investments, this section details the administrative and individual expenses associated with your plan.

The information is sorted by service provider to make it easier to compare. Your plan offers a range of investment options and services from the following providers:

TIAA
 FIDELITY
 PRUDENTIAL - FROZEN TO NEW CONTRIBUTIONS
 SUNAMERICA - FROZEN TO NEW CONTRIBUTIONS
 VANGUARD

TIAA

HOW TIAA RECORDKEEPS YOUR PLAN

TIAA provides recordkeeping services for your employer's plan which includes:

- USC 403(B) PLAN – Plan ID 101190
- USC RETIREMENT SAV PROGRAM EMPLOYEE 403(B) SUPPLEMENT PLAN – Plan ID 101193

Each of the above plans may offer different services and investments and may assess different fees. If you currently have a TIAA account, your quarterly statement lists the plan(s) that you have. If you do not have an account, please contact your employer to determine which plans apply to you.

RIGHT TO DIRECT INVESTMENTS

You may specify how your future contributions to the retirement plan are invested or make changes to existing investments in your plan as described in the Summary Plan Document. These changes can be made:

1. Online by visiting **TIAA.org**
2. By phone at **800 842-2252**, weekdays, 8 a.m. to 10 p.m. (ET)

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00 p.m. (ET). Refer to Section II: Investment Options Comparative Chart for investment-specific restrictions.

ADDITIONAL RIGHTS AND PRIVILEGES

Certain investments that you may hold may give you the opportunity to vote on proposals. If and when such opportunities arise, you will receive a notice with instructions on how to take advantage of what is being offered.

INVESTMENT OPTIONS

A variety of investment options are available in the plan. Please refer to Section II: Investment Options Comparative Chart for a current list of investment options available to you. Additional information, as well as up-to-date investment performance, is available online at www.TIAA.org/planinvestmentoptions. After entering a plan ID, 101190, 101193, you will be directed to plan and investment information.

SELF-DIRECTED BROKERAGE

A TIAA Brokerage Service is available that permits you to use investments that have not been selected for your plan and are not monitored. This service permits you to use a wide variety of investments but you are expected to prudently select and monitor any investments that you make through the brokerage service. This means that you must have the skill and experience or use an independent expert to advise you. Depending upon your plan's characteristics, investments available within the brokerage service may or may not include mutual funds, equities, bonds and certificate of deposits (403(b) plans are limited to mutual funds). Generally, there are fees associated with investment transactions (purchasing or selling), as well as minimum transaction amount requirements. Before purchasing or selling an investment you should understand any applicable fees, including fees that will be associated with your transaction such as commissions or other charges for purchasing and selling the investment. To request a transaction, and to learn more about the brokerage service including fees call 800-927-

3059 or visit https://www.tiaa.org/public/pdf/forms/SDA_Customer_Account_Agreement.pdf. Available in all plans.

COST OF PLAN SERVICES

There are three categories of services provided to your plan:

1. GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, consulting, investment advisory and other plan administration services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting may vary from year to year. These costs are allocated to each participant in a uniform way.

Other than your specific investment services fees, your plan has no additional administrative expenses paid to TIAA.

2. SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each investment option is listed in Section II: Investment Options Comparative Chart.

3. PERSONALIZED SERVICES

Personalized services provide access to a number of plan features and investments that you pay for, only if you use them. The personalized services used most often are:

Brokerage	Certain charges may apply. Please review the Customer Account Agreement provided in the Self-Directed Brokerage section of this document. Your plan may limit the eligible investments within the self-directed brokerage account. This applies to plan(s): 101193 101190
Collateralized Loans	The cost to you based upon the difference between what you earn on collateral and what you pay in interest. This applies to plan(s): 101193 101190
Qualified Domestic Relations Orders (QDRO)	No charge
Sales Charges, Purchase, Withdrawal And Redemption Fees For Certain Investments	Certain charges may apply. See Section II: Investment Options Comparative Chart or the prospectus for applicable charges.

RIGHT TO DIRECT INVESTMENTS

You may specify how your future contributions to the plan are directed or make changes to existing investments in your plan either

1. online at www.fidelity.com or
2. by phone at 800- 343-0860.

Your rights under the Plan, and any restrictions, are subject to the terms of the Plan.

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00pm (ET). Refer to the Investment Options Comparative Chart for investment specific restrictions. Any frequent trading restrictions imposed by the Plan and/or by the Plan's Investment options are listed in the Investment Options Comparative Chart. Keep in mind that restrictions are subject to change.

INVESTMENT OPTIONS

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs. Please refer to Section II: Investment Options Comparison Chart for a current list of investment options available to you.

SELF-DIRECTED BROKERAGE

Effective March 1, 2016, a self-directed brokerage account was added to the USC plan to offer expanded mutual fund options beyond those in the plan's menu. The plan fiduciary neither evaluates nor monitors the investments available through the self-directed brokerage account. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon and risk tolerance. See the fact sheets and commission schedule for applicable fees and risks.

COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, investment advisory and other plan administrative services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting vary from year to year. These costs are allocated to each participant in a uniform way. Other than your specific investment services fees, your plan has no additional administrative fees paid directly to Fidelity.

COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment option is listed in the Investment Option Comparative Chart.

COST OF PLAN SERVICES - PERSONALIZED SERVICES

Personalized services provide access to a number of plan features and investments that you pay for only if you use them. If you have any account in the Plan and you select or execute the following services or transactions, the fees outlined below may be deducted from your account based on the information and direction Fidelity had on file at the time this brochure was prepared. As you review this information, please keep in mind that

FIDELITY

fees are subject to change.

Express Mail fee - \$35
 Distribution transaction fee - \$25
 Loan Set up Fee - \$35 per loan initiated on or after 9/1/2009
 Loan Maintenance Fee - \$15 per year per loan initiated on or after 9/1/2009
 Prior Loan Maintenance Fee - \$50 per year per loan initiated prior to 9/1/2009.
 Portfolio Advisory Service at Work - Net advisory fee based on percentage of the average daily balance of eligible assets in your account, per year.
 Participant Hired Advisory Fee - varies based on advisor.

PRUDENTIAL FUNDS MAPPED TO FIDELITY

All Prudential funds except for the Guaranteed Interest Account and Medley funds mapped to Fidelity in April 2016 unless you made another election.

PRUDENTIAL - FROZEN TO NEW CONTRIBUTIONS

RIGHT TO DIRECT INVESTMENTS

Contact Prudential:
 1. online at www.retirement.prudential.com
 2. by phone at 800-458-6333.

You may not make new contributions into the plan. Rollovers from other retirement plans are not permitted. Transfers from other USC investment providers are not permitted.

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00pm (ET). Refer to the Investment Options Comparative Chart for investment specific restrictions. If you make excessive transfers into and out of (or out of and into) the same Investment fund, your ability to make investment transfers involving those funds may be restricted. Excessive trading is: (1) One or more round-trip trades (transfers into and out of the same fund) within a 30-day period where each buy or sell in the transaction is more than \$25,000 and (2) the trading pattern did not result from automatic or system-driven transactions such as payroll contributions or loan repayments, re-mapping transactions, hardship withdrawals, regularly scheduled or periodic distributions, or periodic rebalancing through a systematic rebalancing program that is not initiated by the Plan.

INVESTMENT OPTIONS

The Prudential Guaranteed Interest Account and the Medley Variable Annuity accounts remain at Prudential but are closed to new contributions and incoming transfers.

COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES

Plan administrative fees may include recordkeeping, legal, accounting and other costs associated with maintaining the Plan. In some cases, these fees may be applied to

participant accounts either equally across all accounts or proportionally based on account balance. Based on the information and direction Prudential had on file at the time this brochure was prepared, no plan administrative fees were to be deducted from accounts in the Plan. Please keep in mind that fees are subject to change.

COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment option is listed in the Investment Option Comparative Chart.

COST OF PLAN SERVICES - PERSONALIZED SERVICES

Effective March 1, 2016, loans are no longer available from Prudential accounts. There is a \$25 express mail fee.

PRUDENTIAL MUTUAL FUNDS MAPPED TO FIDELITY

All Prudential funds except for the Guaranteed Interest Account and Medley funds mapped to Fidelity in April 2016 unless you made another election.

SUNAMERICA - FROZEN TO NEW CONTRIBUTIONS

RIGHT TO DIRECT INVESTMENTS

You may make changes to existing investments in your plan by phone at 800-445-7862. You may not make new contributions into the plan. Rollovers from other retirement plans are not permitted. Transfers from other USC investment providers are not permitted.

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00pm (ET). Refer to the Investment Options Comparative Chart for investment specific restrictions.

COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES

General administrative services include recordkeeping, legal, accounting, investment advisory and other plan administrative services. Some of the expenses for general administrative services are fixed and other expenses such as legal or accounting vary from year to year. These costs are allocated to each participant in a uniform way.

Other than your specific investment services fees and the 1.25% Separate Account Charge, your plan has no additional administrative fees paid directly to SunAmerica.

COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment.

The specific expense ratio for each plan designated investment option is listed in the Investment Option Comparative Chart

COST OF PLAN SERVICES - PERSONALIZED SERVICES

The Polaris Plus funds have an annual Separate Account Charge of 1.25%.

There is a surrender charge with a declining percentage over a six year period (6-6-5-5-4-4-0%) for actively employed participants.

The cost for a retirement plan loan is based on the difference between what you earn on collateral and what you pay in interest.

Effective March 1, 2016, loans are no longer available from SunAmerica accounts.

VANGUARD

RIGHT TO DIRECT INVESTMENTS

Your plan gives you the right to direct your plan investments. You can direct your plan investments using any of the three convenient methods listed below:

1. Online - Log on to your account at www.vanguard.com/retirementplans anytime. If you have not signed up for secure online account access, visit vanguard.com to register.
2. Phone - Call the 24-hour interactive VOICE Network at 800-523-1188. You will need a personal identification number (PIN) to use VOICE. Follow the prompts to set up a PIN.
3. Personal assistance - Vanguard Participant Services associates are available at 800-523-1188 Monday - Friday from 8:30am to 9:00pm Eastern Time.

RESTRICTIONS

Changes to existing investments usually take place at the close of the business day if a change is requested prior to 4:00pm (ET). Refer to the Investment Options Comparative Chart for investment specific restrictions.

INVESTMENT OPTIONS

The Plan offers a choice of investment options that allow you to create a diversified portfolio to help you meet your individual needs.

SELF-DIRECTED BROKERAGE

Effective March 1, 2016, a self-directed brokerage account was added to the USC plan to offer expanded mutual fund options beyond those in the plan's menu. The plan fiduciary neither evaluates nor monitors the investments available through the self-directed brokerage account. It is your responsibility to ensure that the investments you select are suitable for your situation, including your goals, time horizon and risk tolerance.

On December 19, 2018, the Vanguard brokerage provider transitioned to TD Ameritrade Inc. Please review a fund's prospectus and the commission/fee schedule at www.tdameritrade.com for details. You can access your self-directed brokerage account by logging on to your account at vanguard.com or tdameritrade.com or by calling 866-766-4015.

An annual fee of \$25 is deducted from your non-brokerage investments.

Please note that no more than 95% of your balance may be invested in a self-directed brokerage account and you can allocate no more than 95% of future contributions to the brokerage account.

COST OF PLAN SERVICES - GENERAL ADMINISTRATIVE SERVICES

Effective May 2016, there is a \$21 annual fee for each Vanguard account. Plan administrative fees may include legal, accounting, trustee, recordkeeping and other administrative fees and expenses associated with maintaining the Plan. In some instances, they may be deducted from individual accounts in the Plan. Please keep in mind that fees are subject to change.

COST OF PLAN SERVICES - SPECIFIC INVESTMENT SERVICES

Each investment offered within the plan charges a fee for managing the investment and for associated services. This is referred to as the expense ratio and is paid by all participants in that investment in proportion to the amount of their investment. The specific expense ratio for each plan designated investment option is listed in the Investment Option Comparative Chart.

COST OF PLAN SERVICES - PERSONALIZED SERVICES

Loan Fees: Origination fee is \$40 if you request the loan through vanguard.com or VOICE and \$90 if you request the loan with personal assistance from a Vanguard associate. There is also a \$25 annual maintenance fee that is charged beginning in the calendar year after the loan was issued.

TRANSITION TO TD AMERITRADE INC.

Effective December 19, 2018, the Vanguard brokerage provider transitioned to TD Ameritrade Inc. Please review a fund's prospectus and the commission/fee schedule at tdameritrade.com for details. You can access your self-directed brokerage account by logging on to your account at vanguard.com or tdameritrade.com or by calling 866-766-4015.

An annual fee of \$25 will be deducted from your non-brokerage investments. Please note that no more than 95% of your balance may be invested in a self-directed brokerage account and you can allocate no more than 95% of future contributions to the brokerage account.

Investment Options Comparative Chart

Your plan offers a variety of professionally managed investments. One of the benefits of the plan is that you get to decide how your contributions are invested. When making investment decisions, you should keep in mind how long you have until retirement, your tolerance for risk, how this retirement plan fits into your overall financial picture, and the impact of fees. The information on the following pages will help you compare the investment options and make more informed decisions about your retirement plan.

Part A – Performance and Fee Information

Part A consists of performance and fee information for your plan's investment options. It shows you how well the investments have performed in the past as well as any fees and expenses you will pay if you invest in a particular option.

For more information on the impact of fees and expenses associated with your plan, refer to Section I: Summary of Plan Services and Costs or visit the DOL's website at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. Fees are only one of many factors to consider when making an investment decision.

Part B– Annuity Income Information

Part B contains information about the annuity options available within your employer's retirement plan.

Part A. Performance and Fee Information

The following chart(s) list(s) your plan's investment options whose value may change based on market fluctuations. When evaluating performance of your variable investment options, you should consider comparing the returns of each investment to an appropriate benchmark, which is included in the chart. A benchmark is a generally accepted unmanaged group of securities whose performance is used as a standard point of reference to measure and compare investment gains or losses for variable return investments. Keep in mind that you may not invest in the benchmark indexes which are shown for comparative purposes only. For investments that use a blend of stocks and bonds to limit risk, such as Target Date or Multi-Asset funds, a difference from the benchmark may be due to a difference in the proportion of stocks to bonds in the fund when compared to the benchmark. Benchmark information for fixed-return investments is not provided in this chart. Past performance does not indicate how an investment will perform in the future.



For the most up-to-date information about your investment options, prospectuses for available TIAA investments and other helpful resources, visit www.TIAA.org/planinvestmentoptions. After entering a plan ID, 101190,101193, you'll be directed to plan and investment information.

Visit www.tiaa.org for information and resources to help you make informed decisions. To request additional plan information or a paper copy of information available online, free of charge, contact TIAA at 800 842-2252 or write to us at TIAA, P.O. Box 1259 , Charlotte, NC, 28201.

Table 1 – Variable Return Investment Performance as of September 30, 2020

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
Equities									
Mutual Fund									
Vanguard Emerging Markets Stock Index Fund Institutional	Diversified Emerging Mkts	VEMIX	06/22/2000	9.80%	8.24%	2.30%	0.10%	0.10%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI EM NR USD				10.54%	8.97%	2.50%	\$1.00	\$1.00	
William Blair Emerging Markets Leaders Fund Institutional	Diversified Emerging Mkts	WELIX	03/26/2008	20.70%	11.28%	4.04%	1.23%	1.10%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI EM NR USD				10.54%	8.97%	2.50%	Contractual Waiver Exp: 04/30/2021		
Vanguard Total International Stock Index Fund Institutional	Foreign Large Blend	VTSNX	11/29/2010	3.82%	6.33%	4.31%	0.08%	0.08%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI ACWI Ex USA NR USD				3.00%	6.23%	4.07%	\$0.80	\$0.80	
American Funds EuroPacific Growth Fund R6	Foreign Large Growth	RERGX	05/01/2009	14.97%	9.08%	6.79%	0.46%	0.46%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI ACWI Ex USA NR USD				3.00%	6.23%	4.00%	\$4.60	\$4.60	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
MFS International Value Fund R6	Foreign Large Growth	MINJX	04/28/2006	17.82%	12.00%	10.97%	0.63% \$6.30	0.63% \$6.30	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI EAFE NR USD				0.49%	5.26%	4.62%			
Vanguard FTSE Social Index Fund Institutional	Large Blend	VFTNX	01/14/2003	20.76%	15.55%	14.98%	0.12% \$1.20	0.12% \$1.20	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Russell 1000 TR USD				16.01%	14.09%	13.76%			
Vanguard Institutional Index Fund Institutional Plus	Large Blend	VIII	07/07/1997	15.15%	14.14%	13.74%	0.02% \$0.20	0.02% \$0.20	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
S&P 500 TR USD				15.15%	14.15%	13.74%			
Vanguard Capital Opportunity Fund Admiral	Large Growth	VHCAX	11/12/2001	18.60%	14.65%	14.93%	0.37% \$3.70	0.37% \$3.70	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Russell Mid Cap Growth TR USD				23.23%	15.53%	14.55%			
John Hancock Disciplined Value Fund R6	Large Value	JDVWX	08/31/2011	-8.11%	6.25%	9.93%	0.71% \$7.10	0.70% \$7.00	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Russell 1000 Value TR USD				-5.03%	7.66%	10.45%		Contractual Waiver Exp: 07/31/2021	
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	7.10%	10.34%	11.98%	0.04% \$0.40	0.04% \$0.40	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
CRSP US Mid Cap TR USD				7.07%	10.36%	12.04%			
Carillon Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	27.03%	17.16%	15.62%	0.65% \$6.50	0.65% \$6.50	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Russell Mid Cap Growth TR USD				23.23%	15.53%	14.77%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
MFS Mid Cap Value Fund R6	Mid-Cap Value	MVCKX	02/01/2013	-6.52%	6.60%	8.27%	0.68%	0.68%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell Mid Cap Value TR USD</i>				-7.30%	6.38%	7.81%			
Goldman Sachs Small Cap Value Fund Institutional	Small Blend	GSSIX	08/15/1997	-16.97%	3.42%	8.14%	0.97%	0.95%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2000 Value TR USD</i>				-14.88%	4.11%	7.09%	Contractual Waiver Exp: 12/27/2020		
Vanguard Small-Cap Index Fund Institutional	Small Blend	VSCIX	07/07/1997	1.35%	8.96%	10.96%	0.04%	0.04%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>CRSP US Small Cap TR USD</i>				1.29%	8.92%	11.08%			
Loomis Sayles Small Cap Growth Fund Institutional	Small Growth	LSSIX	12/31/1996	17.98%	13.62%	14.02%	0.95%	0.95%	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Russell 2000 Growth TR USD</i>				15.71%	11.42%	12.34%			
Variable Annuity									
CREF Stock Account R3	Allocation--85%+ Equity	QCSTIX	04/24/2015	11.30%	10.73%	10.18%	0.33%	0.33%	Available in all plans. Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Morningstar Aggressive Target Risk TR USD</i>				5.78%	9.85%	9.25%			
CREF Equity Index Account R3	Large Blend	QCEQIX	04/24/2015	14.74%	13.45%	13.16%	0.23%	0.23%	Available in all plans. Contributions and Transfers in not allowed. This applies to plan(s): 101190 101193 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 3000 TR USD</i>				15.00%	13.69%	13.48%			
CREF Growth Account R3	Large Growth	QCGRIX	04/24/2015	37.52%	18.89%	16.73%	0.26%	0.26%	Available in all plans. Contributions and Transfers in not allowed. This applies to plan(s): 101190 101193 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
<i>Russell 1000 Growth TR USD</i>				37.53%	20.10%	17.25%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
CREF Global Equities Account R3	World Stock	QCGLIX	04/24/2015	16.37%	10.38%	9.43%	0.30% \$3.00	0.30% \$3.00	Available in all plans. Contributions and Transfers in not allowed. This applies to plan(s): 101190 101193 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
MSCI ACWI NR USD				10.44%	10.30%	8.55%			
Fixed Income									
Mutual Fund									
MainStay High Yield Corporate Bond Fund R6	High Yield Bond	MHYSX	06/17/2013	2.88%	6.35%	5.11%	0.59% \$5.90	0.59% \$5.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
ICE BofA US High Yield Constrained				2.22%	6.60%	5.05%			
PIMCO Real Return Fund Institutional	Inflation-Protected Bond	PRRIX	01/29/1997	10.86%	4.82%	3.48%	0.53% \$5.30	0.53% \$5.30	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Bloomberg Barclays US Treasury US TIPS TR USD				10.08%	4.61%	3.57%			
Metropolitan West Total Return Bond Fund Plan	Intermediate Core-Plus Bond	MWTSX	07/29/2011	8.09%	4.53%	4.59%	0.38% \$3.80	0.38% \$3.80	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	3.63%			
Vanguard Total Bond Market Index Fund Institutional	Intermediate- Term Bond	VBTIX	09/18/1995	7.05%	4.21%	3.60%	0.04% \$0.40	0.04% \$0.40	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Bloomberg Barclays US Aggregate Float Adjusted TR USD				7.14%	4.26%	3.67%			
Wells Fargo Short Duration Government Bond Fund R6	Short-Term Bond	MSDRX	11/30/2012	3.86%	2.01%	1.58%	0.43% \$4.30	0.37% \$3.70	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
Bloomberg Barclays US Government 1-3 Yr TR USD				3.62%	1.82%	1.42%	Contractual Waiver Exp: 12/31/2020		
Vanguard Total International Bond Index Institutional	World Bond-USD Hedged	VTIFX	05/31/2013	2.22%	4.40%	4.26%	0.07% \$0.70	0.07% \$0.70	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
Bloomberg Barclays Global Aggregate ex-USD Float Adjusted RIC Capped TR Hedged USD				2.33%	4.57%	4.45%			
Variable Annuity									
CREF Inflation-Linked Bond Account R3	Inflation-Protected Bond	QCILIX	04/24/2015	7.32%	3.50%	2.82%	0.23% \$2.30	0.23% \$2.30	Available in all plans. Contributions and Transfers in not allowed. This applies to plan(s): 101190 101193 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Bloomberg Barclays US Treasury Inflation Notes 1-10 Yr TR USD				7.75%	3.66%	2.72%			
CREF Bond Market Account R3	Intermediate- Term Bond	QCBMIX	04/24/2015	6.45%	4.38%	3.72%	0.26% \$2.60	0.26% \$2.60	Available in all plans. Contributions and Transfers in not allowed. This applies to plan(s): 101190 101193 Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	3.64%			
Money Market									
Mutual Fund									
Vanguard Federal Money Market Fund Investor	Money Market- Taxable	VMFXX	07/13/1981	0.87%	1.10%	0.55%	0.11% \$1.10	0.11% \$1.10	Available in all plans.
7-day current annualized yield 0.05% as of 09/30/2020 7-day effective annualized yield 0.05% as of 09/30/2020									
FTSE Treasury Bill 3 Month USD				1.02%	1.16%	0.61%			
Variable Annuity									
CREF Money Market Account R3	Money Market- Taxable	QCMMIX	04/24/2015	0.79%	0.90%	0.45%	0.23% \$2.30	0.23% \$2.30	Available in all plans.
7-day current annualized yield 0.00% as of 09/29/2020 7-day effective annualized yield 0.00% as of 09/29/2020									
iMoneyNet Money Fund Averages - All Government				0.61%	0.80%	0.41%			
Multi-Asset									
Mutual Fund									

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
Vanguard Institutional Target Retirement Income Fund Institutional	Retirement Income	VITRX	06/26/2015	7.52%	6.10%	5.29%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Bloomberg Barclays US Aggregate Bond TR USD</i>				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2015 Fund Institutional	Target-Date 2015	VITVX	06/26/2015	7.77%	7.11%	5.77%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>Bloomberg Barclays US Aggregate Bond TR USD</i>				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2020 Fund Institutional	Target-Date 2020	VITWX	06/26/2015	8.55%	8.01%	6.38%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>MSCI US Broad Market GR USD</i>				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2025 Fund Institutional	Target-Date 2025	VRIVX	06/26/2015	9.08%	8.66%	6.78%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>MSCI US Broad Market GR USD</i>				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2030 Fund Institutional	Target-Date 2030	VTTWX	06/26/2015	9.43%	9.13%	7.00%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>MSCI US Broad Market GR USD</i>				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2035 Fund Institutional	Target-Date 2035	VITFX	06/26/2015	9.70%	9.58%	7.22%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>MSCI US Broad Market GR USD</i>				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2040 Fund Institutional	Target-Date 2040	VIRSX	06/26/2015	9.93%	10.00%	7.39%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
<i>MSCI US Broad Market GR USD</i>				14.99%	13.70%	10.97%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions*
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	
Vanguard Institutional Target Retirement 2045 Fund Institutional	Target-Date 2045	VITLX	06/26/2015	10.17%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2050 Fund Institutional	Target-Date 2050	VTRLX	06/26/2015	10.21%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2055 Fund Institutional	Target-Date 2055	VIVLX	06/26/2015	10.24%	10.17%	7.55%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2060 Fund Institutional	Target-Date 2060+	VILVX	06/26/2015	10.30%	10.17%	7.54%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2065 Fund Institutional	Target-Date 2060+	VSXFX	07/12/2017	10.06%	-	8.13%	0.09% \$0.90	0.09% \$0.90	Available in all plans. Round Trip: You cannot exchange into the fund within 30 calendar days of exchanging out of the fund.
MSCI US Broad Market GR USD				14.99%		12.06%			
Variable Annuity									
CREF Social Choice Account R3	Allocation--50% to 70% Equity	QCSCIX	04/24/2015	9.14%	8.69%	8.06%	0.26% \$2.60	0.26% \$2.60	Available in all plans. Round Trip: If a round trip is made within 60 calendar days, exchanges into the same account will be restricted for 90 calendar days.
Morningstar Moderate Target Risk TR USD				7.69%	8.13%	7.36%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		
				1 Yr.	5 Yr.	10 Yr. or Since fund Inception if less than 10 years	Gross	Net	Shareholder Fees & Restrictions*
Real Estate									
Variable Annuity									
TIAA Real Estate Account	N/A	QREARX	10/02/1995	-0.24%	3.99%	7.67%	0.78%	0.78%	Available in all plans. Transfers out: Limit 1 per quarter. Limitations may apply to any transaction resulting in a balance > \$150,000.
				\$7.80	\$7.80				
S&P 500 TR USD				15.15%	14.15%	13.74%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

*** Legend of plan name for each applicable plan number**

Plans	Plan Names
101190	USC 403(B) PLAN
101193	USC RETIREMENT SAV PROGRAM EMPLOYEE 403(B) SUPPLEMENT PLAN

FIDELITY

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 PO Box 770003
 Cincinnati OH 45277-0065.
 800-343-0860
www.netbenefits.com/uscrsp

Table 1 – Variable Return Investment Performance as of September 30, 2020

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Allocation									
Mutual Fund									
Fidelity® Balanced K	Allocation-- 50% to 70% Equity	FBAKX	05/09/2008	17.91%	11.37%	10.48%	0.45% \$4.50	0.45% \$4.50	
S&P 500 TR USD				15.15%	14.15%	13.74%			
Equities									
Mutual Fund									
Vanguard Emerging Markets Stock Index Fund Institutional	Diversified Emerging Mkts	VEMIX	06/22/2000	9.80%	8.24%	2.30%	0.10% \$1.00	0.10% \$1.00	
MSCI EM NR USD				10.54%	8.97%	2.50%			
William Blair Emerging Markets Leaders Fund Institutional	Diversified Emerging Mkts	WELIX	03/26/2008	20.70%	11.28%	4.04%	1.23% \$12.30	1.10% \$11.00	
MSCI EM NR USD				10.54%	8.97%	2.50%	Contractual Waiver Exp: 04/30/2021		
Vanguard Total International Stock Index Fund Institutional	Foreign Large Blend	VTSNX	11/29/2010	3.82%	6.33%	4.31%	0.08% \$0.80	0.08% \$0.80	
MSCI ACWI Ex USA NR USD				3.00%	6.23%	4.07%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
American Funds EuroPacific Growth Fund R6	Foreign Large Growth	REGX	05/01/2009	14.97%	9.08%	6.79%	0.46% \$4.60	0.46% \$4.60	
<i>MSCI ACWI Ex USA NR USD</i>				3.00%	6.23%	4.00%			
MFS International Value Fund R6	Foreign Large Growth	MINJX	04/28/2006	17.82%	12.00%	10.97%	0.63% \$6.30	0.63% \$6.30	
<i>MSCI EAFE NR USD</i>				0.49%	5.26%	4.62%			
Neuberger Berman Socially Responsive Fund R6	Large Blend	NRSRX	03/15/2013	11.00%	11.22%	10.67%	0.59% \$5.90	0.59% \$5.90	
<i>S&P 500 TR USD</i>				15.15%	14.15%	12.99%			
Vanguard FTSE Social Index Fund Institutional	Large Blend	VFTNX	01/14/2003	20.76%	15.55%	14.98%	0.12% \$1.20	0.12% \$1.20	
<i>Russell 1000 TR USD</i>				16.01%	14.09%	13.76%			
Vanguard Institutional Index Fund Institutional Plus	Large Blend	VIIIX	07/07/1997	15.15%	14.14%	13.74%	0.02% \$0.20	0.02% \$0.20	
<i>S&P 500 TR USD</i>				15.15%	14.15%	13.74%			
Fidelity® Contrafund® K	Large Growth	FCNKX	05/09/2008	35.13%	17.86%	15.64%	0.77% \$7.70	0.77% \$7.70	
<i>S&P 500 TR USD</i>				15.15%	14.15%	13.74%			
John Hancock Disciplined Value Fund R6	Large Value	JDVWX	08/31/2011	-8.11%	6.25%	9.93%	0.71% \$7.10	0.70% \$7.00	
<i>Russell 1000 Value TR USD</i>				-5.03%	7.66%	10.45%	Contractual Waiver Exp: 07/31/2021		
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	7.10%	10.34%	11.98%	0.04% \$0.40	0.04% \$0.40	
<i>CRSP US Mid Cap TR USD</i>				7.07%	10.36%	12.04%			
Carillon Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	27.03%	17.16%	15.62%	0.65% \$6.50	0.65% \$6.50	
<i>Russell Mid Cap Growth TR USD</i>				23.23%	15.53%	14.77%			
MFS Mid Cap Value Fund R6	Mid-Cap Value	MVCKX	02/01/2013	-6.52%	6.60%	8.27%	0.68% \$6.80	0.68% \$6.80	
<i>Russell Mid Cap Value TR USD</i>				-7.30%	6.38%	7.81%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Principal Real Estate Securities Fund Institutional	Real Estate	PIREX	03/01/2001	-10.87%	6.58%	9.62%	0.93%	0.91%	\$9.30 \$9.10
MSCI US REIT GR USD				-17.76%	3.99%	7.90%	Contractual Waiver Exp: 02/28/2021		
Goldman Sachs Small Cap Value Fund Institutional	Small Blend	GSSIX	08/15/1997	-16.97%	3.42%	8.14%	0.97%	0.95%	\$9.70 \$9.50
Russell 2000 Value TR USD				-14.88%	4.11%	7.09%	Contractual Waiver Exp: 12/27/2020		
Vanguard Small-Cap Index Fund Institutional	Small Blend	VSCIX	07/07/1997	1.35%	8.96%	10.96%	0.04%	0.04%	\$0.40 \$0.40
CRSP US Small Cap TR USD				1.29%	8.92%	11.08%			
Loomis Sayles Small Cap Growth Fund Institutional	Small Growth	LSSIX	12/31/1996	17.98%	13.62%	14.02%	0.95%	0.95%	\$9.50 \$9.50
Russell 2000 Growth TR USD				15.71%	11.42%	12.34%			
Fixed Income									
Mutual Fund									
MainStay High Yield Corporate Bond Fund R6	High Yield Bond	MHYSX	06/17/2013	2.88%	6.35%	5.11%	0.59%	0.59%	\$5.90 \$5.90
ICE BofA US High Yield Constrained				2.22%	6.60%	5.05%			
PIMCO Real Return Fund Institutional	Inflation- Protected Bond	PRRIX	01/29/1997	10.86%	4.82%	3.48%	0.53%	0.53%	\$5.30 \$5.30
Bloomberg Barclays US Treasury US TIPS TR USD				10.08%	4.61%	3.57%			
Metropolitan West Total Return Bond Fund Plan	Intermediate Core-Plus Bond	MWTSX	07/29/2011	8.09%	4.53%	4.59%	0.38%	0.38%	\$3.80 \$3.80
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	3.63%			
Vanguard Total Bond Market Index Fund Institutional	Intermediate- Term Bond	VBPIX	09/18/1995	7.05%	4.21%	3.60%	0.04%	0.04%	\$0.40 \$0.40
Bloomberg Barclays US Aggregate Float Adjusted TR				7.14%	4.26%	3.67%			
Wells Fargo Short Duration Government Bond Fund R6	Short-Term Bond	MSDRX	11/30/2012	3.86%	2.01%	1.58%	0.43%	0.37%	\$4.30 \$3.70

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Bloomberg Barclays US Government 1-3 Yr TR USD				3.62%	1.82%	1.42%		Contractual Waiver Exp: 12/31/2020	
Vanguard Total International Bond Index Institutional	World Bond- USD Hedged	VTIFX	05/31/2013	2.22%	4.40%	4.26%	0.07%	0.07%	\$0.70 \$0.70
Bloomberg Barclays Global Aggregate ex-USD Float A				2.33%	4.57%	4.45%			
Money Market									
Mutual Fund									
Fidelity® Inv MM Fds Government Instl	Money Market- Taxable	FRGXX	05/14/2014	0.80%	1.07%	0.84%	0.18%	0.14%	\$1.80 \$1.40
ICE BofA USD 3M Dep OR CM TR USD				1.57%	1.50%	0.90%		Contractual Waiver Exp: 07/31/2021	
Multi-Asset									
Mutual Fund									
Vanguard Institutional Target Retirement Income Fund Institutional	Retirement Income	VITRX	06/26/2015	7.52%	6.10%	5.29%	0.09%	0.09%	\$0.90 \$0.90
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2015 Fund Institutional	Target-Date 2015	VITVX	06/26/2015	7.77%	7.11%	5.77%	0.09%	0.09%	\$0.90 \$0.90
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2020 Fund Institutional	Target-Date 2020	VITWX	06/26/2015	8.55%	8.01%	6.38%	0.09%	0.09%	\$0.90 \$0.90
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2025 Fund Institutional	Target-Date 2025	VRIVX	06/26/2015	9.08%	8.66%	6.78%	0.09%	0.09%	\$0.90 \$0.90
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2030 Fund Institutional	Target-Date 2030	VTTWX	06/26/2015	9.43%	9.13%	7.00%	0.09%	0.09%	\$0.90 \$0.90
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Vanguard Institutional Target Retirement 2035 Fund Institutional	Target-Date 2035	VITFX	06/26/2015	9.70%	9.58%	7.22%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2040 Fund Institutional	Target-Date 2040	VIRSX	06/26/2015	9.93%	10.00%	7.39%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2045 Fund Institutional	Target-Date 2045	VITLX	06/26/2015	10.17%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2050 Fund Institutional	Target-Date 2050	VTRLX	06/26/2015	10.21%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2055 Fund Institutional	Target-Date 2055	VIVLX	06/26/2015	10.24%	10.17%	7.55%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2060 Fund Institutional	Target-Date 2060+	VILVX	06/26/2015	10.30%	10.17%	7.54%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2065 Fund Institutional	Target-Date 2060+	VSXFX	07/12/2017	10.06%	-	8.13%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%		12.06%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

PRUDENTIAL - FROZEN TO NEW CONTRIBUTIONS

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 30 Scranton Office Park
 Moosic PA 18507-1796
 800-458-6333
 www.retirement.prudential.com

Table 1 – Variable Return Investment Performance as of September 30, 2020

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Equities									
Variable Annuity									
Medley Conservative Balanced	Allocation-- 50% to 70% Equity	NA	05/13/1983	8.65%	7.67%	7.72%	1.34%	\$13.40	
Morningstar Moderately Conservative Tgt Risk TR USD				8.23%	6.98%	6.12%			
Medley Flexible Managed	Allocation-- 50% to 70% Equity	NA	05/13/1983	7.08%	7.88%	8.72%	1.38%	\$13.80	
Morningstar Mod Trg Risk TR USD				7.69%	8.13%	7.36%			
Medley Capital Growth	Large Blend	NA	03/01/1982	13.22%	10.77%	10.20%	1.00%	\$10.00	
Russell 1000 Index				16.01%	14.09%	13.76%			
Medley Equity Account	Large Blend	NA	05/13/1983	23.30%	13.42%	11.70%	1.22%	\$12.20	
Russell 1000 Growth Index				37.53%	20.10%	17.25%			
Medley Stock Index Portfolio	Large Blend	NA	10/19/1987	14.00%	13.02%	12.60%	1.06%	\$10.60	
Russell 1000 Index				16.01%	14.09%	13.76%			
Medley Global Account	World Stock	NA	09/19/1988	9.52%	10.54%	9.06%	1.55%	\$15.50	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
MSCI ACWI Large Cap NR USD				11.55%	10.76%	8.71%			
Fixed Income									
Variable Annuity									
Medley Diversified Bond	Intermediate Core Bond	NA	05/13/1983	5.42%	4.81%	4.45%	1.19%		\$11.90
Bloomberg Barclays US Agg Bond Index				6.98%	4.18%	3.64%			
Medley Government Income	Intermediate Government	NA	05/01/1989	5.97%	2.91%	2.57%	1.27%		\$12.70
Bloomberg Barclays US Universal Index				6.68%	4.49%	3.92%			
Money Market									
Variable Annuity									
Medley Government Money Market	Money Market- Taxable	NA	03/01/1982	0.02%	0.27%	-0.26%	1.00%		\$10.00
ICE BofAML US Dollar 3mo Deposit				1.57%	1.50%	0.90%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

SUNAMERICA - FROZEN TO NEW CONTRIBUTIONS

To request additional plan information from this service provider or a paper copy of information available online, free of charge, contact: SunAmerica
 21650 Oxnard Street #750
 Woodland Hills CA 91367-4997
 800-445-7862
 www.sunamerica.com

Table 1 – Variable Return Investment Performance as of September 30, 2020

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Allocation									
Variable Annuity									
PGI Asset Allocation	Allocation-- 50% to 70% Equity	NA	03/23/1999	3.84%	6.86%	6.76%	2.04%	\$20.40	
S&P 500 Index				15.15%	14.15%	13.74%			
Equities									
Variable Annuity									
JPMorgan Diversified Balanced	Allocation-- 50% to 70% Equity	NA	03/19/1999	6.94%	6.11%	7.19%	2.07%	\$20.70	
60%MSCI World/40% Bloomberg Barclays				10.09%	8.40%	7.40%			
DFA Ultra Short Bond Portfolio	Corporate Bond	NA	03/23/1999	-0.50%	-0.32%	-0.91%	1.75%	\$17.50	
ICE BofA 6mo US Treasury Bill Index				1.54%	1.42%	0.81%			
Goldman Sachs Global Bond	Corporate Bond	NA	03/19/1999	6.59%	2.56%	0.77%	2.03%	\$20.30	
JPM GBI Global				6.69%	3.91%				
JPMorgan MFS Core Bond Portfolio	Corporate Bond	NA	03/31/1999	5.53%	3.06%	2.21%	1.89%	\$18.90	
BBgBarc US Agg Bond Index				6.98%	4.18%	3.64%			

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Wellington Government and Quality Bond	Corporate Bond	NA	03/19/1999	5.28%	2.31%	1.82%	1.82%	\$18.20	
BBgBarc US Agg A +				6.92%	3.82%	3.38%			
JP Morgan Emerging Markets	Emerging-Markets Local-Currency Bond	NA	03/23/1999	8.77%	7.09%	-0.17%	2.49%	\$24.90	
MSCI Emerging Markets				10.54%	8.97%	2.50%			
JPMorgan Global Equities	Foreign Large Blend	NA	03/19/1999	4.18%	5.89%	6.08%	2.02%	\$20.20	
MSCI World Index				10.41%	10.48%	9.37%			
Morgan Stanley International Equities	Foreign Large Blend	NA	03/19/1999	3.40%	3.68%	2.66%	2.14%	\$21.40	
MSCI EAFE index				0.49%	5.26%	4.62%			
Putnam International Growth and Income	Foreign Large Blend	NA	03/23/1999	-7.63%	0.71%	1.48%	2.29%	\$22.90	
MSCI EAFE Value Index				-11.93%	1.14%	2.10%			
PineBridge High Yield Bond	High Yield Bond	NA	03/19/1999	2.74%	5.87%	5.40%	1.92%	\$19.20	
ICE BofA US High Yield				2.30%	6.61%	6.28%			
Oppenheimer Main Street Large Cap	Large Blend	NA	03/19/1999	9.58%	10.34%	10.72%	2.03%	\$20.30	
S&P 500 TR				15.15%	14.15%	13.74%			
SA Large Cap Index	Large Blend	NA	03/19/1999	13.34%	12.31%	11.77%	1.69%	\$16.90	
S&P 500 Index				15.15%	14.15%	13.74%			
AB Growth	Large Growth	NA	03/19/1999	32.68%	18.20%	16.35%	1.89%	\$18.90	
Russell 1000 Growth				37.53%	20.10%	17.25%			
"Dogs" of Wall Street	Large Value	NA	03/19/1999	-0.88%	10.53%	11.73%	1.89%	\$18.90	
S&P 500				15.15%	14.15%	13.74%			
JP Morgan Equity Income	Large Value	NA	03/19/1999	-3.79%	8.47%	10.44%	1.83%	\$18.30	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
<i>Russell 1000 Value Index</i>				-5.03%	7.66%	9.95%			
Legg Mason BW Large Cap Value	Large Value	NA	03/19/1999	-6.87%	6.24%	7.65%	2.00%	\$20.00	
<i>Russell 1000 Value Index</i>				-5.03%	7.66%	9.95%			
Wellington Capital Appreciation	Mid-Cap Blend	NA	03/19/1999	55.61%	20.98%	17.71%	1.99%	\$19.90	
<i>Russell 3000 Growth Index</i>				36.12%	19.51%	16.91%			
WellsCap Aggressive Growth	Mid-Cap Blend	NA	03/19/1999	36.54%	17.46%	14.26%	2.08%	\$20.80	
<i>Russell 2500 Growth Index</i>				23.37%	14.19%	14.06%			
Franklin Small Company Value	Small Value	NA	03/23/1999	-11.57%	4.84%	6.85%	2.27%	\$22.70	
<i>Russell 2000 Value Index</i>				-14.88%	4.11%	7.09%			
Real Estate									
Variable Annuity									
Fidelity Institutional AM Real Estate	Real Estate	NA	03/31/1999	-11.94%	4.30%	6.22%	2.07%	\$20.70	
FTSE NAREIT Equity REIT Index				-18.16%	3.95%	7.90%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

VANGUARD

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Table 1 – Variable Return Investment Performance as of September 30, 2020

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Equities									
Mutual Fund									
Vanguard Emerging Markets Stock Index Fund Institutional	Diversified Emerging Mkts	VEMIX	06/22/2000	9.80%	8.24%	2.30%	0.10% \$1.00	0.10% \$1.00	
MSCI EM NR USD				10.54%	8.97%	2.50%			
William Blair Emerging Markets Leaders Fund Institutional	Diversified Emerging Mkts	WELIX	03/26/2008	20.70%	11.28%	4.04%	1.23% \$12.30	1.10% \$11.00	
MSCI EM NR USD				10.54%	8.97%	2.50%	Contractual Waiver Exp: 04/30/2021		
Vanguard Total International Stock Index Fund Institutional	Foreign Large Blend	VTSNX	11/29/2010	3.82%	6.33%	4.31%	0.08% \$0.80	0.08% \$0.80	
MSCI ACWI Ex USA NR USD				3.00%	6.23%	4.07%			
American Funds EuroPacific Growth Fund R6	Foreign Large Growth	RERGX	05/01/2009	14.97%	9.08%	6.79%	0.46% \$4.60	0.46% \$4.60	
MSCI ACWI Ex USA NR USD				3.00%	6.23%	4.00%			
MFS International Value Fund R6	Foreign Large Growth	MINJX	04/28/2006	17.82%	12.00%	10.97%	0.63% \$6.30	0.63% \$6.30	
MSCI EAFE NR USD				0.49%	5.26%	4.62%			
Neuberger Berman Socially Responsive Fund R6	Large Blend	NRSRX	03/15/2013	11.00%	11.22%	10.67%	0.59% \$5.90	0.59% \$5.90	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
S&P 500 TR USD				15.15%	14.15%	12.99%			
Vanguard FTSE Social Index Inv	Large Blend	VFTSX	05/31/2000	-	-	-			
Russell 1000 TR USD									
Vanguard Institutional Index Fund Institutional Plus	Large Blend	VIIIX	07/07/1997	15.15%	14.14%	13.74%	0.02% \$0.20	0.02% \$0.20	
S&P 500 TR USD				15.15%	14.15%	13.74%			
Vanguard Capital Opportunity Fund Admiral	Large Growth	VHCAX	11/12/2001	18.60%	14.65%	14.93%	0.37% \$3.70	0.37% \$3.70	
Russell Mid Cap Growth TR USD				23.23%	15.53%	14.55%			
John Hancock Disciplined Value Fund R6	Large Value	JDVWX	08/31/2011	-8.11%	6.25%	9.93%	0.71% \$7.10	0.70% \$7.00	
Russell 1000 Value TR USD				-5.03%	7.66%	10.45%	Contractual Waiver Exp: 07/31/2021		
Vanguard Mid-Cap Index Fund Institutional	Mid-Cap Blend	VMCIX	05/21/1998	7.10%	10.34%	11.98%	0.04% \$0.40	0.04% \$0.40	
CRSP US Mid Cap TR USD				7.07%	10.36%	12.04%			
Carillon Eagle Mid Cap Growth Fund R6	Mid-Cap Growth	HRAUX	08/15/2011	27.03%	17.16%	15.62%	0.65% \$6.50	0.65% \$6.50	
Russell Mid Cap Growth TR USD				23.23%	15.53%	14.77%			
MFS Mid Cap Value Fund R6	Mid-Cap Value	MVCKX	02/01/2013	-6.52%	6.60%	8.27%	0.68% \$6.80	0.68% \$6.80	
Russell Mid Cap Value TR USD				-7.30%	6.38%	7.81%			
Principal Real Estate Securities Fund Institutional	Real Estate	PIREX	03/01/2001	-10.87%	6.58%	9.62%	0.93% \$9.30	0.91% \$9.10	
MSCI US REIT GR USD				-17.76%	3.99%	7.90%	Contractual Waiver Exp: 02/28/2021		
Goldman Sachs Small Cap Value Fund Institutional	Small Blend	GSSIX	08/15/1997	-16.97%	3.42%	8.14%	0.97% \$9.70	0.95% \$9.50	
Russell 2000 Value TR USD				-14.88%	4.11%	7.09%	Contractual Waiver Exp: 12/27/2020		

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Vanguard Small-Cap Index Fund Institutional	Small Blend	VSCIX	07/07/1997	1.35%	8.96%	10.96%	0.04% \$0.40	0.04% \$0.40	
<i>CRSP US Small Cap TR USD</i>				1.29%	8.92%	11.08%			
Loomis Sayles Small Cap Growth Fund Institutional	Small Growth	LSSIX	12/31/1996	17.98%	13.62%	14.02%	0.95% \$9.50	0.95% \$9.50	
<i>Russell 2000 Growth TR USD</i>				15.71%	11.42%	12.34%			
Fixed Income									
Mutual Fund									
MainStay High Yield Corporate Bond Fund R6	High Yield Bond	MHYSX	06/17/2013	2.88%	6.35%	5.11%	0.59% \$5.90	0.59% \$5.90	
<i>ICE BofA US High Yield Constrained</i>				2.22%	6.60%	5.05%			
PIMCO Real Return Fund Institutional	Inflation- Protected Bond	PRRIX	01/29/1997	10.86%	4.82%	3.48%	0.53% \$5.30	0.53% \$5.30	
<i>Bloomberg Barclays US Treasury US TIPS TR USD</i>				10.08%	4.61%	3.57%			
Metropolitan West Total Return Bond Fund Plan	Intermediate Core-Plus Bond	MWTSX	07/29/2011	8.09%	4.53%	4.59%	0.38% \$3.80	0.38% \$3.80	
<i>Bloomberg Barclays US Aggregate Bond TR USD</i>				6.98%	4.18%	3.63%			
Vanguard Total Bond Market Index Fund Institutional	Intermediate- Term Bond	VBTIX	09/18/1995	7.05%	4.21%	3.60%	0.04% \$0.40	0.04% \$0.40	
<i>Bloomberg Barclays US Aggregate Float Adjusted TR</i>				7.14%	4.26%	3.67%			
Wells Fargo Short Duration Government Bond Fund R6	Short-Term Bond	MSDRX	11/30/2012	3.86%	2.01%	1.58%	0.43% \$4.30	0.37% \$3.70	
<i>Bloomberg Barclays US Government 1-3 Yr TR USD</i>				3.62%	1.82%	1.42%	Contractual Waiver Exp: 12/31/2020		
Vanguard Total International Bond Index Institutional	World Bond- USD Hedged	VTIFX	05/31/2013	2.22%	4.40%	4.26%	0.07% \$0.70	0.07% \$0.70	
<i>Bloomberg Barclays Global Aggregate ex-USD Float A</i>				2.33%	4.57%	4.45%			
Money Market									

Investment Name / Benchmark Mutual Fund	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Vanguard Federal Money Market Fund Investor	Money Market- Taxable	VMFXX	07/13/1981	0.87%	1.10%	0.55%	0.11% \$1.10	0.11% \$1.10	
FTSE Treasury Bill 3 Month USD				1.02%	1.16%	0.61%			
Multi-Asset Mutual Fund									
Vanguard Wellington Fund Admiral	Allocation-- 50% to 70% Equity	VWENX	05/14/2001	7.65%	9.98%	9.70%	0.17% \$1.70	0.17% \$1.70	
S&P 500 TR USD				15.15%	14.15%	13.74%			
Vanguard Institutional Target Retirement Income Fund Institutional	Retirement Income	VITRX	06/26/2015	7.52%	6.10%	5.29%	0.09% \$0.90	0.09% \$0.90	
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2015 Fund Institutional	Target-Date 2015	VITVX	06/26/2015	7.77%	7.11%	5.77%	0.09% \$0.90	0.09% \$0.90	
Bloomberg Barclays US Aggregate Bond TR USD				6.98%	4.18%	4.33%			
Vanguard Institutional Target Retirement 2020 Fund Institutional	Target-Date 2020	VITWX	06/26/2015	8.55%	8.01%	6.38%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2025 Fund Institutional	Target-Date 2025	VRIVX	06/26/2015	9.08%	8.66%	6.78%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2030 Fund Institutional	Target-Date 2030	VTTWX	06/26/2015	9.43%	9.13%	7.00%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target	Target-Date	VITFX	06/26/2015	9.70%	9.58%	7.22%	0.09%	0.09%	

Investment Name / Benchmark	Morningstar Category	Ticker Symbol	Inception Date	Average Annual Total Returns/Benchmark			Total Annual Operating Expenses (%/Per \$1000)		Shareholder Fees & Restrictions
				1 Yr.	5 Yr.	10 Yr. or Since Inception	Gross	Net	
Retirement 2035 Fund Institutional	2035						\$0.90	\$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2040 Fund Institutional	Target-Date 2040	VIRSX	06/26/2015	9.93%	10.00%	7.39%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2045 Fund Institutional	Target-Date 2045	VITLX	06/26/2015	10.17%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2050 Fund Institutional	Target-Date 2050	VTRLX	06/26/2015	10.21%	10.16%	7.53%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2055 Fund Institutional	Target-Date 2055	VIVLX	06/26/2015	10.24%	10.17%	7.55%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2060 Fund Institutional	Target-Date 2060+	VILVX	06/26/2015	10.30%	10.17%	7.54%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%	13.70%	10.97%			
Vanguard Institutional Target Retirement 2065 Fund Institutional	Target-Date 2060+	VSXFX	07/12/2017	10.06%	-	8.13%	0.09% \$0.90	0.09% \$0.90	
MSCI US Broad Market GR USD				14.99%		12.06%			

Table 1 shows fee and expense information for the investment options listed including the Total Annual Operating Expenses expressed as a percentage and a dollar amount based upon a \$1,000 accumulation both as net and gross of expenses. Total Annual Operating Expenses is a measure of what it costs to operate an investment, expressed as a percentage of its assets, as a dollar amount or in basis points. These are costs the investor pays through a reduction in the investment's rate of return.

TIAA

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information*
Guaranteed Annuity			<p>Available in all plans.</p> <p>The current rate shown applies to premiums remitted during the month of November 2020 and will be credited through 2/28/2021. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you. For Group Retirement Annuity (GRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals are available from the TIAA Traditional account only within 120 days after termination of employment and are subject to a 2.5% surrender charge. All other withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, income for a fixed period, interest-only payments and IRS required minimum distributions.</p>
TIAA Traditional-Group Retirement Annuity	3.00%	Through 02/28/2021	

Name/Type/Option	Return	Term	Additional Information*
TIAA Traditional-Retirement Annuity	3.00%	Through 02/28/2021	<p>Available in all plans.</p> <p>The current rate shown applies to premiums remitted during the month of November 2020 and will be credited through 2/28/2021. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. TIAA Traditional is designed primarily to help meet your long-term retirement income needs; it is not a short-term savings vehicle. Therefore, some contracts require that benefits are paid in installments over time and/or may impose surrender charges on certain withdrawals. TIAA has rewarded participants who save in contracts where benefits are paid in installments over time instead of in an immediate lump-sum by crediting higher interest rates, typically 0.50% to 0.75% higher. Higher rates will lead to higher account balances and more retirement income for you. For Retirement Annuity (RA) contracts, lump-sum withdrawals are not available from the TIAA Traditional account. Subject to the terms of your plan, all withdrawals and transfers from the account must be paid in ten annual installments. After termination of employment additional income options may be available including income for life, interest-only payments, and IRS required minimum distribution payments.</p>
TIAA Traditional-Group Supplemental Retirement Annuity	3.00%	Through 02/28/2021	<p>Available in plan(s): 101193</p> <p>The current rate shown applies to premiums remitted during the month of November 2020 and will be credited through 2/28/2021. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. For Group Supplemental Retirement Annuity (GSRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p>
TIAA Traditional-Supplemental Retirement Annuity	3.00%	Through 02/28/2021	<p>Available in plan(s): 101193</p> <p>The current rate shown applies to premiums remitted during the month of November 2020 and will be credited through 2/28/2021. This rate is subject to change in subsequent months. Up-to-date rate of return information is available on your plan-specific website noted above or at 800-842-2733. TIAA Traditional guarantees your principal and a minimum annual interest rate. The guaranteed minimum interest rate is 3.00%, and is effective while the funds remain in the contract. The account also offers the opportunity for additional amounts in excess of the guaranteed minimum interest rate. When declared, additional amounts remain in effect for the twelve-month period that begins each March 1 for accumulating annuities and January 1 for payout annuities. Additional amounts are not guaranteed for the future years. All guarantees are subject to TIAA's claims paying ability. For Supplemental Retirement Annuity (SRA) contracts, and subject to the terms of your employer's plan, lump-sum withdrawals and transfers are available from the TIAA Traditional account without any restrictions or charges. After termination of employment additional income options may be available including income for life, income for a fixed period of time, and IRS required minimum distribution payments.</p>

*** Legend of plan name for each applicable plan number**

Plans	Plan Names
101190	USC 403(B) PLAN
101193	USC RETIREMENT SAV PROGRAM EMPLOYEE 403(B) SUPPLEMENT PLAN

FIDELITY

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
New York Life Guaranteed Interest Account	1.70%	12/31/2020	<p>No direct transfers from the GIA to competing investment options are allowed. Any transfers from the GIA to a competing investment option must first be invested in a non-competing investment option and be held there for at least ninety (90) days before completing the transfer. Competing investment options include money market funds, bond funds with a duration less than 3 years and self directed brokerage. Exchanges out of the GIA that are intended to be moved away from the current provider and deposited with another provider in the Plan are subject to the following limits: Transfers or exchanges of up to 15% of your balance in the GIA may be made in any calendar year to another Plan vendor without incurring surrender charges. Transfers or exchanges in excess of 15% per calendar year may be subject to a surrender charge of 4%. This limitation does not apply to withdrawals from the Plan. It applies to assets kept within the Plan but transferred to another provider.</p>

PRUDENTIAL - FROZEN TO NEW CONTRIBUTIONS

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
Prudential Guaranteed Interest Account	3.07%	Quarterly	<p>The credit rate is subject to change, but will never be less than 3.0%. There is an asset charge of 0.45% for recordkeeping services. Investment management fees may also apply. The crediting rate shown is net of these fees. Generally, you may withdraw all or a portion of your GIA assets without any fees or restrictions for benefit responsive events such as termination, retirement, death or eligibility for Social Security disability benefits. Other disbursements and transfers out of this fund into any other investment in excess of the greater of 20% of your GIA balance as measured at the beginning of the calendar year or \$500, may be subject to a market value charge. Alternatively, you can request that your GIA balance be distributed in five annual installments. If the SEC has suspended or restricted trading, or an external emergency outside our control, there may be up to a six month delay for transfers, distributions or disbursements.</p>

SUNAMERICA - FROZEN TO NEW CONTRIBUTIONS

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
5 year fixed Account	3.00%	5 year	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates. If multi-year accounts (3-,5-,7-, or 10-year) are available, a Market Value Adjustment (MVA) may apply to withdrawals from these accounts before the end of a guaranteed period. Some products may also include a 1-year MVA Account. The market value adjustment generally works to either increase or decrease the remaining contract value. Any negative adjustment that decrease the value are waived.</p>
6 month Dollar Cost Averaging Fixed Account	3.00%	6 months	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates. By using dollar cost averaging (DCA) account, if available, you elect the move money systematically from the DCA account to the variable portfolios. While still in the DCA account, dollars compound at the rates shown above. Any fixed rates credited will be paid on a declining balance; therefore, the actual yield over the full time period is lower than if the annualized rates shown above.</p>
3 year Fixed Account	3.00%	3 years	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates. If multi-year accounts (3-,5-,7-, or 10-year) are available, a Market Value Adjustment (MVA) may apply to withdrawals from these accounts before the end of a guaranteed period. Some products may also include a 1-year MVA Account. The market value adjustment generally works to either increase or decrease the remaining contract value. Any negative adjustment that decrease the value are waived.</p>
1 year Fixed Account	3.00%	1 year	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or</p>

Name/Type/Option	Return	Term	Additional Information
1 Year Non-MVA Fixed Account	3.00%	1 year	<p>renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates.</p>
1 Year Non-MVA Fixed Account	3.00%	1 year	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates.</p>
1 Year Dollar Cost Averaging Fixed Account	3.00%	1 year	<p>Rates shown in the Return column are rates declared by the Life Company as of the date of this chart for funds deposited in the contracts fixed accounts. The rates are annual effective rates, compounded, and credited to the account value daily and do not reflect deductions of fees and charges. Rates are subject to change at any time. Different rates may apply to prior deposits, subsequent deposits, and/or renewals of existing deposits following the expiration of the term (also called a guaranteed period) applicable to the deposit. Please call the Annuity Service Center for current rates. By using dollar cost averaging (DCA) account, if available, you elect the move money systematically from the DCA account to the variable portfolios. While still in the DCA account, dollars compound at the rates shown above. Any fixed rates credited will be paid on a declining balance; therefore, the actual yield over the full time period is lower than if the annualized rates shown above.</p>

VANGUARD

Table 2 – Fixed Return Investments

The following chart lists the plan's investment options that have a fixed or stated rate of return.

Name/Type/Option	Return	Term	Additional Information
New York Life Guaranteed Interest Account	1.70%	12/31/2020	<p>No direct transfers from the GIA to competing investment options are allowed. Any transfers from the GIA to a competing investment option must first be invested in a non-competing investment option and be held there for at least ninety (90) days before completing the transfer. Competing investment options include money market funds, bond funds with a duration less than 3 years and self directed brokerage. Exchanges out of the GIA that are intended to be moved away from the current provider and deposited with another provider in the Plan are subject to the following limits: Transfers or exchanges of up to 15% of your balance in the GIA may be made in any calendar year to another Plan vendor without incurring surrender charges. Transfers or exchanges in excess of 15% per calendar year may be subject to a surrender charge of 4%. This limitation does not apply to withdrawals from the Plan. It applies to assets kept within the Plan but transferred to another provider.</p>

Part B. Annuity Information

The information below focuses on the annuity options under the plan. Annuities are insurance contracts that allow you to receive a guaranteed stream of payments at regular intervals, usually beginning when you retire and lasting for your entire life. Annuities are issued by insurance companies. Guarantees of an insurance company are subject to its long-term financial strength and claims-paying ability.

TIAA

TIAA Traditional Annuity Lifetime Income Option

OBJECTIVES / GOALS

To provide a guaranteed stable stream of income for your life and, if you choose, the life of an annuity partner. A TIAA Traditional Annuity provides income stability by providing a minimum guaranteed interest rate as well as the potential for additional interest. TIAA Traditional can be part of a diversified retirement portfolio that may include stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available under the TIAA Traditional Annuity.

PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods), and your selection of either the standard or graded benefit method.
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The projected returns of the TIAA Traditional Annuity.

Under no circumstances will you receive less than the guaranteed amount of income required under the annuity contracts. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.
- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your TIAA annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.

- Once you have elected a lifetime annuity, your election is irrevocable.

TIAA Real Estate and CREF Variable Annuity Lifetime Income Options

OBJECTIVES / GOALS

To provide a variable stream of income for your life and, if you choose, the life of an annuity partner. This lifetime annuity provides a variable income that you cannot outlive. A variable annuity can be part of a diversified retirement portfolio that may include guaranteed, stocks (equities), bonds (fixed income), real estate, and money market investments. Electing a life annuity is just one of many payout options available.

PRICING FACTORS

The amount of your lifetime income is dependent upon many factors including:

- The type of annuity selected (single life, joint life, with or without guaranteed minimum periods).
- The amount of accumulations converted to a life annuity.
- Your age and, if applicable, the age of your annuity partner.
- The investment performance of the variable annuity account your annuity is based upon.

Variable annuity accounts don't guarantee a minimum income. Income fluctuates based on market performance and is directly tied to the accounts' investment returns. A 4% annual investment return is assumed. Generally, if the actual return in a given year is greater than 4% the amount of annuity income will increase; if it is less than 4%, the income will decrease. To learn more about investments that offer lifetime annuity income, please access the web link provided in the Performance and Fee Information section.

RESTRICTIONS / FEES

- You may not begin a one-life annuity after you attain age 90, nor may you begin a two-life annuity after you or your annuity partner attains age 90.

- Subject to contract terms, if your accumulation is less than \$5,000 on your annuity starting date, TIAA may choose instead to pay your accumulations to you in a single sum.
- If your annuity payment would be less than \$100, TIAA has the right to change the payment frequency which would result in a payment of \$100 or more.
- Once you have elected a lifetime annuity, your election is irrevocable.
- Upon annuitization of CREF accumulations, the expenses associated with CREF will be the same as the R3 Class regardless of the CREF Class prior to annuitization. The R3 Class has the lowest expense of all the CREF Classes.

PRUDENTIAL - FROZEN TO NEW CONTRIBUTIONS

Prudential Group Fixed Annuity Option

OBJECTIVES / GOALS

To provide a guaranteed stream of income for your life (or some other period of time that may be allowed by your Plan), based on your account balance allocated to the purchase of an annuity under this option.

PRICING FACTORS

The amount of the annuity benefit will be determined by (1) the amount applied to purchase the annuity; (2) the form of annuity selected, (3) the age of the annuitant (for a lifetime annuity), and (4) the annuity purchase rates in effect on the annuity purchase date.

RESTRICTIONS / FEES

If you elect to purchase an annuity, the following administrative fees will be deducted from your account balance: 3% on the first \$75,000, 1.5% on the remainder, plus a flat amount of \$850.

SUNAMERICA - FROZEN TO NEW CONTRIBUTIONS

Fixed Accounts - Joint and Survivor Annuity

OBJECTIVES / GOALS

Payments will be made throughout the life of either of two annuitants. Payments made after the first death may remain the same, or may be reduced by one third, or one half, according to the option elected.

PRICING FACTORS

The owner may provide benefits under the plan by purchasing annuities from the Life Company. The amount of such annuity shall be determined by the owner in accordance with the terms of the plan. Before any annuity can be purchased the owner must advise the Life Company, in writing, the amount of the benefit. The owner must also provide other such information that the Company may require to complete an annuity purchase. The annuity contract will be owned by the participant and will specify the dates/amounts of payments, and all other terms and conditions of

the annuity. The payments will begin on the date determined by the owner, but must be the first day of a calendar month. Any annuity is subject to any limitation in the plan required by the provisions of the Internal Revenue Code and Federal Tax Regulation 1.401-4(c) and any other laws or regulations amending, supplementing, or replacing the same.

RESTRICTIONS / FEES

In addition to the annuity options listed here, the Life Company may offer other annuity options at the time of annuity purchase.

Fixed Accounts - Annuity for Life with a Period Certain

OBJECTIVES / GOALS

The annuity purchase rate is based on 1983a Mortality Table without projection with a 3% interest rate. The Life Company may change the mortality table and interest rate by giving 60 days advance notice to the owner.

PRICING FACTORS

Payments will be made for the period elected - either 5, 10, or 20 years - or throughout the life of the annuitant, whichever is longer. Payments stop after the period certain or when the annuitant dies, whichever occurs last.

RESTRICTIONS / FEES

In addition to the annuity options listed here, the Life Company may offer other annuity options at the time of annuity purchase

Fixed Accounts - Annuity for Life

OBJECTIVES / GOALS

The annuity purchase rate is based on 1983a Mortality Table without projection with a 3% interest rate. The Life Company may change the mortality table and interest rate by giving 60 days advance notice to the owner.

PRICING FACTORS

Payments will be made throughout the life of the annuitant. Payments stop with the annuitant dies

RESTRICTIONS / FEES

The owner may provide benefits under the plan by purchasing annuities from the Life Company. The amount of such annuity shall be determined by the owner in accordance with the terms of the plan. Before any annuity can be purchased the owner must advise the Life Company, in writing, the amount of the benefit. The owner must also provide other such information that the Company may require to complete an annuity purchase. The annuity contract will be owned by the participant and will specify the dates/amounts of payments, and all other terms and conditions of the annuity. The payments will begin on the date determined by the owner, but must be the first day of a calendar month. Any annuity is subject to any limitation in the plan required by the provisions of the Internal Revenue Code and Federal Tax Regulation 1.401-4(c) and any other laws or regulations amending, supplementing, or replacing the same.

Please visit www.TIAA.org/public/support/help/glossary/index.html for a glossary of investment terms relevant to the investment options under this plan.

Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf.

Other service provider important additional information:

TIAA important additional information:

The returns quoted represent past performance, which is no guarantee of future results. Returns and the principal value of your investment will fluctuate. Current performance maybe higher or lower than that shown, and you may have a gain or a loss when you redeem your investments. Expense ratios shown are based on the most recent information available, but may not reflect all updates. Please consult the most recent prospectus or offering document for more detailed information.

Variable return investments (mutual funds and/or variable annuities) are offered through your plan sponsor's retirement plan. Funds are offered at that day's net asset value (NAV), and the performance is displayed accordingly. Performance at NAV does not reflect sales charges, which are waived through your retirement plan. If included, the sales charges would have reduced the performance as quoted.

If a variable return investment option includes performance for periods beyond its inception date that performance is based on the performance of an older share class of the investment option. Such performance has not been restated to reflect expense differences between the two classes. If expense differences had been reflected, performance for these periods would be lower or higher than stated.

Expense ratios shown are based on the most recent information available, but may not reflect all updates and may differ slightly from the prospectus due to rounding. Please consult the most recent prospectus or offering document for more detailed information.

TIAA provides information on restrictions on record kept investment options, as well as performance and product information for all proprietary investment options. TIAA assumes no responsibility for damages or losses arising from the use of such information, and has not independently verified the accuracy or completeness of such information.

Data Provided by Morningstar, Inc. © 2020 Morningstar, Inc. All Rights Reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morning star nor its content providers are responsible for any damages or losses arising from any use of this information. Neither TIAA nor its affiliates has independently verified the accuracy or completeness of this information.

The Morningstar Category classifies an investment option based on its investment style as measured by underlying portfolio holdings (portfolio statistics and compositions over the past three years). If the investment option is new and has no portfolio, Morningstar estimates where it will fall before assigning a more permanent category. When necessary, Morningstar may change a category assignment based on current information.

There are inherent risks in investing in variable return investments including loss of principal. Please read the prospectus and carefully consider the investment objectives, risks, charges and expenses before investing.

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A Change to Your Retirement Investment Options

The following will change in the TIAA and Vanguard fund menus under the USC 401(a) Defined Contribution Plan, the USC 403(b) Tax-Deferred Annuity Plan, the University of Southern California Section 457(b) Plan for Eligible Faculty and Administrative Staff, and the University of Southern California 457(f) Plan.

The following investment option will be added to your plan after the market close on 01/07/2021:

Fund Name (Ticker)	Annual expense ratio		Sales Charge	Redemption Fee
	As a %	Per \$1,000		
JPMorgan Large Cap Growth Fund (R6) (JLGMX)	0.54%	\$5.40	None	None

This fund is designed to provide long-term capital appreciation primarily through a diversified portfolio of high-growth US equity securities. The approach is to typically invest in a diversified portfolio of large cap companies with above-average growth prospects; invest primarily in large, well established companies; look for companies with attractive fundamentals, potential to exceed market expectations, and positive price momentum.

The following investment option will be removed from your plan after the market close on 01/07/2021:

Fund Name (Ticker)	Annual expense ratio		Sales Charge	Redemption Fee
	As a %	Per \$1,000		
Vanguard Capital Opportunity Fund (Adm) (VHCAX)	0.37%	\$3.70	None	None

This fund seeks to provide long-term capital appreciation. The fund invests mainly in US stocks, with an emphasis on companies that have prospects for rapid earnings growth. The fund's investment advisor uses fundamental research to identify stocks that are expected to outperform the market over a three-to-five year time horizon and that are available at attractive prices relative to their fundamental values.

For more information:

Contact TIAA: Access your account at TIAA.org or call TIAA at 800-842-2252.

Contact Vanguard: Access your account at vanguard.com/retirementplans or call Vanguard at 800-523-1188.

**SUMMARY ANNUAL REPORT FOR
UNIVERSITY OF SOUTHERN CALIFORNIA DEFINED CONTRIBUTION RETIREMENT PLAN**

This is a summary of the annual report for the University of Southern California Defined Contribution Retirement Plan (Employer Identification Number 95-1642394, Plan Number 002) for the plan year 01/01/2019 through 12/31/2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance contracts and a trust fund. Plan expenses were \$135,284,453. These expenses included \$474,923 in administrative expenses, \$134,761,039 in benefits paid to participants and beneficiaries, and \$48,491 in certain deemed and/or corrective distributions. A total of 28,477 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,453,081,367 as of the end of the plan year, compared to \$2,851,003,408 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$602,077,959. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$737,362,412, including employer contributions of \$190,843,094, other contributions/other income of \$750,648, and earnings from investments of \$545,768,670.

The plan has contracts with TIAA, The Prudential Insurance Company of America, Sun America Life Insurance Company, and New York Life Insurance Company which allocate funds toward guaranteed investment and annuity contracts.

Minimum Funding Standards

Enough money was contributed to the plan to keep it funded in accordance with the minimum funding standards of ERISA.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Insurance information, including sales commissions paid by insurance carriers.
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call University of Southern California, the plan administrator, at 3720 S. Flower Street, Room 223, Los Angeles, CA 90089 and phone number, 213-821-8131.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: 3720 S. Flower Street, Room 223, Los Angeles, CA 90089, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

Paperwork Reduction Act Statement

According to the Paperwork Reduction Act of 1995 (Pub. L. 104-13) (PRA), no persons are required to respond to a collection of information unless such collection displays a valid Office of Management and Budget (OMB) control number. The Department notes that a Federal agency cannot conduct or sponsor a collection of information unless it is approved by OMB under the PRA, and displays a currently valid OMB control number, and the public is not required to respond to a collection of information unless it displays a currently valid OMB control number. See 44 U.S.C. 3507. Also, notwithstanding any other provisions of law, no person shall be subject to penalty for failing to comply with a collection of information if the collection of information does not display a currently valid OMB control number. See 44 U.S.C. 3512.

The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)

**SUMMARY ANNUAL REPORT FOR
UNIVERSITY OF SOUTHERN CALIFORNIA TAX-DEFERRED ANNUITY PLAN**

This is a summary of the annual report for the University of Southern California Tax-Deferred Annuity Plan (Employer Identification Number 95-1642394, Plan Number 001) for the plan year 01/01/2019 through 12/31/2019. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

Basic Financial Statement

Benefits under the plan are provided by insurance contracts and a trust fund. Plan expenses were \$148,802,216. These expenses included \$430,483 in administrative expenses, \$148,334,692 in benefits paid to participants and beneficiaries, and \$37,041 in certain deemed and/or corrective distributions. A total of 30,436 persons were participants in or beneficiaries of the plan at the end of the plan year, although not all of these persons had yet earned the right to receive benefits.

The value of plan assets, after subtracting liabilities of the plan, was \$3,334,516,134 as of the end of the plan year, compared to \$2,791,524,205 as of the beginning of the plan year. During the plan year the plan experienced a change in its net assets of \$542,991,929. This change includes unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$691,794,145, including employee contributions of \$147,321,363, other contributions/other income of \$31,175,472, and earnings from investments of \$513,297,310.

The plan has contracts with American General Life Insurance Company, TIAA, The Prudential Insurance Company of America, and New York Life Insurance Company which allocate funds toward guaranteed investment and annuity contracts.

Your Rights to Additional Information

You have the right to receive a copy of the full annual report, or any part thereof, on request. The items listed below are included in that report:

1. An accountant's report.
2. Financial information and information on payments to service providers.
3. Assets held for investment.
4. Insurance information, including sales commissions paid by insurance carriers.
5. Information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates.

To obtain a copy of the full annual report, or any part thereof, write or call the plan administrator, at 3720 S. Flower Street, Room 223, Los Angeles, CA 90089 and phone number, 213-821-8131.

You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes, or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

You also have the legally protected right to examine the annual report at the main office of the plan: 3720 S. Flower Street, Room 223, Los Angeles, CA 90089, and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.

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The public reporting burden for this collection of information is estimated to average less than one minute per notice (approximately 3 hours and 11 minutes per plan). Interested parties are encouraged to send comments regarding the burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden, to the U.S. Department of Labor, Office of the Chief Information Officer, Attention: Departmental Clearance Officer, 200 Constitution Avenue, N.W., Room N-1301, Washington, DC 20210 or email DOL_PRA_PUBLIC@dol.gov and reference the OMB Control Number 1210-0040.

OMB Control Number 1210-0040 (expires 06/30/2022)

Default Investment Notice for the USC Retirement Savings Program 2021

All faculty and staff employees (other than employees eligible to participate in the Keck Medicine of USC 401(k) Retirement Plan) are eligible to make pre-tax and Roth contributions to the USC Retirement Savings Program. Certain employees are automatically enrolled to make 5% pre-tax contributions after completing the Program's eligibility period unless they complete an online salary reduction agreement by their enrollment deadline. Participants may also be eligible for matching and/or non-elective university contributions under the Program as provided under the terms of the Program. More information about the eligibility rules and the types of contributions made under the Program is available in the Program's Summary Plan Description.

You have the right to direct the investment of your accounts under the Program. If you do not provide affirmative investment directions, your accounts under the Program will be invested in the Program's default investment option. You may direct your contributions to your choice of the three investment providers offered under the Program: Fidelity Investments, TIAA, and Vanguard.

If you do not submit the required online salary reduction agreement by your enrollment deadline, both your contribution and any university contributions for which you are eligible will be sent to Fidelity Investments and invested in the Vanguard Institutional Target Retirement Fund most appropriate for your estimated retirement year (assuming a retirement age of 65).

If you met an eligibility period prior to March 2016 and did not complete paperwork by your enrollment deadline, your contributions along with USC's contributions were sent to Vanguard and invested in the Vanguard Target Retirement Fund most appropriate for your estimated retirement year (assuming a retirement age of 65).

You may also have funds automatically invested in the Vanguard Institutional Target Retirement Funds if you selected an investment provider but did not choose investment funds or if your account balances were mapped into the Vanguard Institutional Target Retirement Funds as a result of the April 2016 investment menu changes.

The following is a summary of the Vanguard Institutional Target Retirement Funds:

Fund	Expenses¹	Overall Risk Level
Institutional Target Retirement Income Fund	0.09%	Conservative–Moderate
Institutional Target Retirement 2015 Fund	0.09%	Moderate

Institutional Target Retirement 2020 Fund	0.09%	Moderate
Institutional Target Retirement 2025 Fund	0.09%	Moderate
Institutional Target Retirement 2030 Fund	0.09%	Moderate
Institutional Target Retirement 2035 Fund	0.09%	Moderate–Aggressive
Institutional Target Retirement 2040 Fund	0.09%	Moderate–Aggressive
Institutional Target Retirement 2045 Fund	0.09%	Moderate–Aggressive
Institutional Target Retirement 2050 Fund	0.09%	Moderate-Aggressive
Institutional Target Retirement 2055 Fund	0.09%	Moderate-Aggressive
Institutional Target Retirement 2060 Fund	0.09%	Moderate-Aggressive
Institutional Target Retirement 2065 Fund	0.09%	Moderate-Aggressive

¹Expenses shown are those in effect November 2020. This figure represents a weighted average of the expense ratios and any fees charged by the underlying mutual funds in which the Target Retirement Funds invest. The Target Retirement Funds do not charge any expenses or fees of their own.

Vanguard Target Retirement Funds provide a professionally maintained, diversified mix of investments that shifts its emphasis to more conservative investments as the year of retirement nears. Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Fund is not guaranteed at any time, including on or after the target date. Keep in mind that diversification does not ensure a profit or protect against a loss.

If you are a current employee, you may change your investment provider with respect to future contributions at any time by logging on to Workday and completing a new salary reduction agreement. You may change investment elections within a particular provider at any time by contacting that provider. SunAmerica and Prudential are closed to receive new contributions and transfers/rollovers but account balances may be transferred to one of the other USC investment providers at any time. Account accumulations can be moved from the Vanguard Institutional Target Retirement Funds to any of the other investment options available under USC’s Retirement Savings Program at any time without fees or surrender charges.

Investment Provider	Website	Phone Number
Fidelity Investments	www.netbenefits.com/uscrsp	800-343-0860
Prudential Retirement	www.retirement.prudential.com	800-458-6333
SunAmerica	www.sunamerica.com	800-445-7862
TIAA	www.tiaa.org/usc	800-842-2252
Vanguard	www.vanguard.com/retirementplans	800-523-1188

Additional Information

Complete information about the USC Retirement Savings Program, including your investment provider choices and contact information as well as links to the online enrollment forms, can be found at the Benefits website at <https://employees.usc.edu/benefits/retirement/>.

You may obtain a copy of the Summary Plan Description and the Summary Annual Reports at the same web address. You may also obtain paper copies of this notice, the Summary Plan Description and the Summary Annual Reports by contacting Retirement Plan Administration at 213-821-8131 or rpadmin@usc.edu.

Please contact the investment providers directly, or visit their websites, for information about the funds available in the USC Retirement Savings Program. If you have any questions regarding your enrollment in the USC Retirement Savings Program, please call the USC HR Service Center at 213-821-8100 or send email to uschr@usc.edu.

If there is any inconsistency between this Notice and the Program's official plan documents, the plan documents will control.